

August 27, 1986

Ms. Helen Frustace
Philip Morris Companies, Inc.
120 Park Avenue
New York, NY 10017

Dear Ms. Frustace:

This will acknowledge with thanks receipt of check to The Council in the amount of \$863,848.00, representing the second and third installments of 1986 dues from Philip Morris Incorporated.

Cordially,

R. F. Gertenbach